GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2268
ANSWERED ON:06.03.2003
OUTSTANDING DUES OF EMPLOYEES IN BSCL
MAHBOOB ZAHEDI

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Refractory and Ceramic Group of units of Burn Standard Company Limited at Raniganj were closed by separating its employees through VRS on October 31,2000;

(b) if so, whether 156 employees out of 356 have not yet received their outstanding dues;

(c) if so, whether the employees whose settlement claims were cleared from 2000-01 onwards in phases received reduced interest rates on P.F. than that prevailed in earlier years;

(d) if so, whether Government are planning to liquidate the outstanding payment on account of P.F. of 156 employees left over @11.237% interest on an emergent basis;

(e) if so, the action taken/proposed to be taken by Government to ensure that the employees whose claims were settled at lesser rate of interest on PF dues, receive back their legitimate claim of higher interest entitled for; and

(f) if so, the details thereof?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL)

(a) Yes, Sir.

(b) to (f): Only Provident Fund (PF) dues of 156 employees were outstanding for which an amount of Rs.3.66 crore has been released by the Government to the Company on 20.2.2003. The rate of interest on PF is fixed by the PF Trust whose trustees are representatives of the employees and employers. The Government has no role in this matter. The rate of interest varies from year to year. The deposits in PF carried lower rate of interest after 1999-2000. All the employees are paid interest on PF at the same rate in a given year.